

For Immediate Release October 4, 2018

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The First Ever Dual-Branded Tru By Hilton and Homewood Suites By Hilton in the Country Celebrates Official Ribbon-Cutting Ceremony Onsite at Crossgates!

-- New dual-branded hotel represents significant step in the continued evolution of the Crossgates Complex through mixed-use development --

ALBANY, New York - Crossgates and Homewood Suites and Tru by <u>Hilton</u> (NYSE: HLT), today celebrated the new on-site 192-room dual-branded Homewood Suites and Tru Albany-Crossgates with a special ribbon-cutting ceremony. Located onsite at Crossgates, this hotel is the first dual-branded Homewood Suites and Tru by Hilton in the country and features two separate areas designed for each brand, unique public spaces designed to promote social connectivity, a swimming pool, fitness center and an outdoor sport court.

"We are incredibly excited to partner with Hilton on the opening of the very first dualbranded Tru and Homewood Suites property in the country, our second Hilton hotel across our portfolio of shopping, dining, and entertainment complexes throughout the northeast," said Stephen J. Congel, Chief Executive Officer, Pyramid Management Group, LLC. "The addition of this dynamic hotel at Crossgates further solidifies its reputation as a premier shopping, dining and entertainment destination and gives guests another reason to extend their stay in Guilderland and Albany County."

The multi-brand concept provides larger and enhanced communal areas and amenities than what would be standard at a standalone property, benefiting both business and leisure travelers. The hotel has a mix of unique offerings – each catering to the needs of their respective guests – including designated lobby and dining areas. The property also has a variety of shared amenities including 24-hour fitness center, indoor pool, outdoor grills, sport courts and airport shuttle. The hotel offers a meeting room, and in partnership with Crossgates, additional meeting space can be found at several venues within the center.

"We are extremely pleased to see the completion of this innovative hotel concept in Guilderland," said Supervisor Peter G. Barber. "This dual-brand hotel will enable residents and businesses to offer in-Town accommodations for families and guests, and

will further the Town's efforts to promote economic development and increase sales for local businesses."

Developed and owned by Pyramid Management Group, who was recognized by Hilton as the 2017 Developer of the Year, this property will allow guests extra perks at Crossgates, included added savings and conveniences. This includes a Crossgates "Stay & Save" savings pass received at check-in, full of extra savings at various shops, restaurants and entertainment destinations within Crossgates. A "Shop & Drop" delivery service, bringing shopping bags right from the guests hands over to the hotel so that visitors can continue on with ease, will make their trip that much simpler.

"We're delighted to open Homewood Suites by Hilton and Tru by Hilton Albany Crossgates and offer business and leisure travelers visiting Albany with an innovative and value-driven lodging experience," said Adam Gollub, General Manager, Aimbridge Hospitality. "Blending these two category-leading brands and their signature, yet unique, identities under one roof furthers propels our commitment to providing quality lodging options to meet a wide variety of styles, travel needs and desired price points."

For more information or to make a reservation, visit <u>HOMEWOOD SUITES BY HILTON</u> <u>Albany Crossgates Mall</u> or <u>TRU BY HILTON Albany Crossgates Mall</u> or call +1 (518) 704-4040 or +1 (518) 704-4010.

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About Crossgates

Crossgates is the Capital Region's premier shopping, dining and entertainment destination offering an impressive selection of national brands and the newest retail concepts. The center is anchored by Lord & Taylor, Macy's, JCPenney, Dick's Sporting Goods, Best Buy, Dave & Buster's, Lucky Strike Social, Billy Beez and Regal Cinemas with IMAX, and offers more than 180 retail shops, including Apple, a food court, and restaurants. Combined with a 192-room dual branded Tru and Homewood Suites by Hilton, Crossgates is your destination to *Eat. Shop. Play. Stay.* Additional information regarding Crossgates Mall can be found at http://www.ShopCrossgates.com, Facebook, Instagram, and Twitter.

About Pyramid Management Group, LLC

Pyramid Management Group, owner of Crossgates Mall, is one of the largest, most innovative, privately-held shopping center developers in the northeast. Headquartered in Syracuse, New York, Pyramid's portfolio of retail-based, tourist and entertainment destinations dominate the northeast with 18 properties located throughout New York, Massachusetts and Virginia. For over 40 years, Pyramid has led the industry in combining the best elements of traditional retail with world-class dining, entertainment and hospitality, all under one roof. For more information, visit www.pyramidmg.com.